

Ref: SEBI/BSE/2023-24/015**Date: May 30, 2023****Scrip Code: 949876****Company Code: 10494**

To,
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Subject: Disclosure pursuant to Para 6 (C) (iii) of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 (“circular”) w.r.t. the views of the Audit Committee of the company upon the reasons for the Resignation of statutory auditors.

Dear Sir/Madam,

Please take reference of the intimation filed by the company vide its letter bearing no SEBI/BSE/2023-24/012 dated May 16, 2023 regarding the resignation of M/s BSR & Co, LLP (Firm registration No. 101248W/W-100022), as statutory auditors of the company with effect from conclusion of the Board meeting to be held on May 30, 2023.

In this regard we hereby inform that in compliance with the requirements of Para 6(C) (iii) of the circular, the Audit Committee in its meeting held on Monday, May 29, 2023, deliberated in detail, upon the reasons for resignation of the Statutory Auditors vide their resignation letter dated May 15, 2023.

The members discussed that the resignation had been tendered owing to the potential independence considerations, pursuant to the proposed change in the ownership of the company. The members also noted that the auditors had not reported any concern with the management of the company including but not limited to non-availability of information / non-cooperation by the management, which could hamper the audit process.

Thereafter, the committee placed on record their appreciation for the services rendered by M/s BSR & Co., LLP.

Request you to take the same on your record.

Thanking you,

For Sonata Finance Private Limited

Paurvi Srivastava
Company Secretary
Membership No: A34110

CC: Catalyst Trusteeship Limited (*Debenture Trustee*)